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**JAWATANKUASA PEGUAM PULAU PINANG  
PENANG BAR COMMITTEE**

CPC 6/19

7 May 2019

To Members of the Penang Bar,

**New Rate Imposed for Application of Consent to Charge**

Pursuant to a number of queries received from the members of the Penang Bar in respect of the new rate imposed for application of consent to charge, we have written to the Pengarah Tanah dan Galian Pulau Pinang (PTG) to get further clarification on this matter.

The issue revolves around a change of the existing rate of consent to charge for Islamic financing facilities from 0.1% of the facility amount to 0.1% of the sale price. We have also requested PTG for the new directive to be furnished to us.

Members will be updated if and when there are updates.

**Zemilah Mohd Noor**  
**Chairperson**  
**Conveyancing Practice Subcommittee /**  
**Islamic Finance Subcommittee**