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JAWATANKUASA PEGUAM PULAU PINANG PENANG BAR COMMITTEE

CPC 10/19

22 July 2019

To Members of the Penang Bar,

Fees Exemption for Property Purchase from Housing Developers by Foreign Citizens by 3% and 1.5% from 1 July 2019 to 31 Dec 2019

The state authorities at its meeting on 5 July 2019 has approved the proposal to extend the period of exemption of the property purchase approval fee from housing developers by foreign citizens by 3% and 1.5% from 1 July 2019 to 31 Dec 2019 subject to the date of the sale and purchase agreement signed within that period and only for properties purchased from the property developers.

We enclose the said letter from the Pejabat Tanah dan Galian Pulau Pinang dated 12 July 2019, which was received by the Penang Bar Committee on 19 July 2019, for members' reference.

Zemilah Binti Mohd Noor
Chairperson
Conveyancing Practice Subcommittee