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JAWATANKUASA PEGUAM PULAU PINANG PENANG BAR COMMITTEE

IFT 1/24

2 Apr 2024

To Members and Pupils-in-Chambers of the Penang Bar,

More About Us ("MAU") Series ~ Introducing ISLAMIC FINANCE TRANSACTION

Reference is made to our Circular 14/24.

The Penang Bar's Islamic Finance Transaction Subcommittee is pleased to inform Members and Pupils of the following:

• More Dynamic - Change of Name

Significant changes have occurred within our Subcommittee. The official name of the Subcommittee has been revised to "Islamic Finance Transaction Subcommittee" in order to more accurately represent the diverse character of transactions occurring within the domain of Islamic Finance. This modification allows us to accommodate a wider range of activities, such as crowdfunding, *sukuk*, capital markets, *hibah, wasiat*, and *wakaf*, among others. We believe that this modification will promote greater engagement and inclusivity among our Members. It's just a beginning to a diversification.

• More Activities - Continuing Past Achievements

We are immensely honoured to commemorate the accomplishments of 2023, which encompass the effective coordination of the Islamic Finance Conveyancing Conference and the Seminar on Islamic Finance Documentation. The achievement of these significant milestones were able through Members steadfast contribution and active engagement. As we anticipate the year 2024, we are brimming with eager to exceed our previous achievements. More seminars and Symposium coming this term. Broader topics, just for Members and Pupils of the Penang Bar.

• More Participations - Forging further ties.

We aim to further collaborate and support. Participation in the Islamic Finance Transaction Subcommittee is not restricted by expertise or background. We are committed to fostering an inclusive atmosphere that promotes the exchange of knowledge and the growth of our professional capabilities. You attend, you participate, and you conquer the knowledge.

The Islamic Finance Transaction Subcommittee would like to request Members' feedback for us to better understand Members' concerns and interests in the Islamic Finance Transaction Practice areas and any other related matters. We therefore invite and welcome feedback from Members by clicking <u>here</u>.

Your continued support and dedication are greatly appreciated and we thank you in advance for your feedback.

"Teamwork Makes the Dream Work" ~ John C. Maxwell