



Conference On

# Building AML/CFT Compliance Effectiveness: Risks and Challenges

29 Aug 2019 (Thursday) | 9:00 am to 5:30 pm  
6 CPD points

## Sasana Kijang

Bank Negara Malaysia  
2 Jalan Dato Onn  
50480 Kuala Lumpur

### Registration Fees

Members of the Bar	RM150
Members Admitted from 1 July 2011	RM150
Law Students and Pupils in Chambers	RM150
Non-Members	RM150

Registration for the event will begin at 8:30 am

The Bar Council and Bank Negara Malaysia are jointly organising the Conference on Building Anti-Money Laundering & Counter-Financing of Terrorism ("AML/CFT") Compliance Effectiveness: Risks and Challenges.

The objectives of this Conference are four-fold:

- Enhance the ability to describe the role of legal professionals in the Malaysian AML/CFT ecosystem;
- Raise awareness on the vulnerability of legal professions to money laundering ("ML") and terrorist financing ("TF") risks, and products and services that are susceptible to ML/TF activities;
- Improve the ability of a firm to devise the appropriate AML/CFT compliance programme in consideration of the firm's structure and size of operations, and its ML/TF risk exposure; and
- Strengthen the compliance culture within the legal community.

### Programme

8:00 am Registration and Refreshments

9:00 am **Opening Address**  
Abdul Fareed Abdul Gafoor  
*President, Malaysian Bar*

9:10 am **Keynote Address**  
Adnan Zaylani Mohamad Zahid  
*Assistant Governor, Bank Negara Malaysia*

#### Plenary Session 1

9:30 am **Overcoming compliance challenges – building an effective AML/CFT compliance programme for an organisation**

- Financial Action Task Force ("FATF") recommendations applicable to legal professionals
- Common compliance challenges faced by legal professionals, and best practices
- Mitigating challenges through the application of risk-based approach ("RBA")
  - ♦ Best practices in conducting institutional risk assessment and risk assessment on clients
- Best practices in building a robust compliance framework
- A self-regulatory body's role in establishing a structured capacity development programme



**Early Bird Rate: RM100**  
(Until 8 Aug 2019)

11:00 am Break and Refreshments

#### Plenary Session 2

11:30 am **AML/CFT compliance and client confidentiality**

- Confidentiality / privileged information defined – applicability of legal professional privilege and professional secrecy
- Compliance with AML/CFT requirements, suspicious transaction report ("STR") reporting mechanism (including confidentiality of STR received by BNM)
- Sharing of experience – the Singapore context

12:30 pm Lunch

#### Plenary Session 3

2:00 pm **AML/CFT compliance: Do you know your clients?**

- Challenges in conducting customer due diligence ("CDD"), enhanced due diligence and ongoing due diligence – depth and breadth
- Higher-risk customers, ie politically exposed persons ("PEPs"), sanctioned individuals, high-net-worth individuals – what's next?
- Practices and practical issues
- Customer profile vs client account
- Sharing of techniques / best practices adopted by financial institutions on CDD, including detection of irregularities that may be adopted by the legal sector

3:30 pm Break and Refreshments

#### Plenary Session 4

3:45 pm **Recent ML/TF Cases**

- Conveyancing
- Formation of companies
- Handling of client monies

5:15 pm Closing Address

5:30 pm End of Conference

*Note: Conference programme is subject to change.*

Organised by  
Bar Council and Bank Negara Malaysia



For event registration, please click below  
[cpd.malaysianbar.org.my](http://cpd.malaysianbar.org.my)

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Payment options:

- (1) Direct deposit to Hong Leong Bank Berhad, (Account No: 002-00-76072-4; SWIFT Code: HLBBMYKL); or
- (2) Cheque or bank draft, payable to "Malaysian Bar Continuing Legal Education"; or
- (3) Cash payment (up to RM250 only), at the ground floor of the Bar Council Secretariat.

All payments must be made in advance of the event, and include all bank charges. Registration will be confirmed once proof of payment is provided by email or fax, and full payment is received.

Seats will be allocated on a first come, first served basis.

Cancellations must be made in writing. There will be no refunds for cancellations made after **26 Aug 2019 (Monday)** but substitutions are allowed. The organiser reserves the right to modify, cancel or postpone the event, should circumstances arise that make such action necessary, whereupon all registration fees paid will be refunded.

Points for the Continuing Professional Development ("CPD") Scheme will not be awarded to Members of the Bar and pupils in chambers who arrive more than 15 minutes late, are not present throughout the event, or leave before its scheduled end.

- (1) Materials will be emailed only. No printed notes will be provided.
- (2) No recording of the event is permitted via any means at any time.
- (3) No part of the event content may be used / reproduced in any form without the written and explicit consent of the Bar Council and speaker(s).

Please direct all correspondence (including proof of payment) and enquiries to:

**Roslan Mahamud / Nur Syafiq b Che Isa**

**Tel:** 03-2050 2111 **Fax:** 03-2050 2112

**Email:** cpd@malaysianbar.org.my

Organised by  
Bar Council and Bank Negara Malaysia



Issued by:

Ravi Nekoo and Richard Wee Thiam Seng, Co-Chairpersons,  
Bar Council Professional Standards and Development Committee