

Two-day Programme on

Executive Certificate in Islamic Finance

2 and 3 July 2018 (Monday and Tuesday)

9:00 am to 5:30 pm (Registration will begin at 8:30 am)

Royale Chulan Penang

No 1 & 2, Pengkalan Weld

10300 Georgetown

Penang



Limited to 30 participants

Registration Fee for the two-day programme

Members of the Bar and pupils in chambers

RM1,200 (0% GST)

The Bar Council Islamic Finance Committee ("IFC") is pleased to collaborate with the International Centre for Education in Islamic Finance ("INCEIF") to provide Members and pupils with the opportunity to obtain an Executive Certificate in Islamic Finance. The programme aims to provide:

- (1) a better understanding on the application of Syariah principles to Islamic banking and finance; and
- (2) an opportunity for participants to relate and apply Syariah principles in their Islamic Finance legal practice.

To complete the Executive Certificate in Islamic Finance programme, participants must complete two subjects. The details for the programme are as follows:

2 July 2018 (Monday) T3/02072018/BC/PG181048/6	Syariah Aspects for Islamic Finance (Introductory Level)
3 July 2018 (Tuesday) T3/03072018/BC/PG181049/6	Legal Documentation for Islamic Finance (Introductory Level)

About the Trainers

Associate Professor Dr Ahcene Lahsasna

PhD, Shari'ah RFP, Shari'ah Advisor and Certified Trainer

Dr Lahsasna received his Bachelors degrees in Islamic law and Islamic jurisprudence from Algeria, and his Masters and PhD degrees in Islamic law and Islamic jurisprudence from International Islamic University Malaysia. Dr Lahsasna is equipped with industry qualifications, including:



- Certificate Islamic Capital Market Shari'ah Advisor (I Advisor), offered by the Securities Industry Development Corporation ("SIDC"), Securities Commission Malaysia
- Registered Financial Planner ("RFP") and Shari'ah RFP, offered by Malaysian Financial Planning Council ("MFPC")
- Member of the Chartered Institute of Islamic Finance Professionals ("CIIF"), Association of Shariah Advisors ("ASAS") and MFPC
- Accredited Trainer by General Council for Islamic Banks and Financial Institutions, Bahrain ("CIBAFI")
- Certified Professional Trainer by MFPC, and Certified Professional trainer ("CPT") by the Finance Accreditation Agency in Malaysia

- FAA Accreditation Panel ("FAP") appointed by the Finance Accreditation Agency ("FAA")

Dr Lahsasna is currently Vice-President, Research and Publications of the Malaysian Financial Planning Council; and a registered Shari'ah advisor at Bank Negara Malaysia and the Securities Commission Malaysia. He serves as a Shari'ah Committee member of Maybank Islamic; Chairman of Shariah Committee of Etiqa Takaful in Malaysia; and a Shariah Committee member of RGA ReTakaful based in Labuan.

Ahmad Lutfi Abdull Mutalip

Partner, Messrs Azmi & Associates

Ahmad Lutfi graduated from IIUM with a LLB (Hons) degree in 1995. He spent the term of his pupillage with Messrs Allen & Gledhill, and was admitted to the Malaysian Bar in 1996. Ahmad Lutfi obtained his professional qualification from the Institute of Chartered Secretaries and Administrators ("ICSA"), and graduated from ICSA in February 1996. He joined Messrs Hisham, Sobri & Kadir in April 1996, and advised various clients in numerous exercises ranging from private debt securities, syndicated financing, structured and project financing, privatisation and build-operate-transfer/build-operate-own projects including water privatisation, mergers and acquisitions, energy and power-related transactions, oil and gas, joint ventures, to telecommunication projects and building contracts. He became a partner of Messrs Hisham Sobri & Kadir in January 2000.



He is a founding partner of Messrs Azmi & Associates, and is responsible for the development of the Financial Services Practice Group, and the Mergers, Acquisitions and New Ventures Practice Group.



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2 July 2018 (Monday)
*Introduction to Shariah Aspects
for Islamic Finance*

- 08:30 am Registration
- 08:45 am Opening Ceremony
- 09:00 am **Session 1 – Introduction to Shariah**
- Introduction
 - Islamic Financial System
 - Understanding Shariah
 - Legal Composition of Shariah
- 10:30 am Break
- 10:45 am **Session 2 – Shariah Framework for Islamic Finance**
- Primary and Secondary Sources
 - Maqasid Al-Shariah
 - Legal Maxims
 - Legal Governance Framework of Islamic Finance
- 12:30 pm Lunch Break
- 02:00 pm **Session 3 – An Overview of Islamic Commercial Contracts and Islamic Financial Transactions**
- Basic Aspects of Islamic Commercial Contracts
 - Underlying Requirements for Shariah Compliance Contracts
 - Prohibited Elements in Islamic Finance
 - Islamic Financial Transactions
- 03:30 pm Break
- 03:45 pm **Session 4 – An Overview of Islamic Financial Transactions (continued)**
- 05:15 pm End of Programme

3 July 2018 (Tuesday)
*Introduction to Legal Documentation
for Islamic Finance*

- 08:30 am Registration
- 09:00 am **Session 1 – Legal Documentation for Islamic Finance**
- Legal and Regulatory Framework for Islamic Finance
 - Importance of Legal Documentation
 - Rulings for Drafting Legal Documents
 - Documentation Stages
- 10:30 am Break
- 10:45 am **Session 2 – Structuring of Islamic Finance Facilities**
- BBA / Bay' Inah
 - Murabahah / Commodity Murabahah
 - Istisna'
 - Musyarakah / Musyarakah Mutanaqisah
 - Ijarah – AITAB / AIMAT
 - Hibah
 - Important Clauses
 - Shariah Non-Compliance Risk
 - Errors in Preparing Islamic Finance Documents
- 12:30 pm Lunch Break
- 02:00 pm **Session 3 – Dispute Resolution Mechanisms**
- Litigation vs Arbitration
 - How Courts Approach Islamic Finance Cases
- 03:30 pm Break
- 03:45 pm **Session 4 – Discussion on Legal Cases**
- 05:00 pm Programme Evaluation
- 05:15 pm End of Programme

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I would like to register for the event (all fields must be completed):

Name: _____

(Tick where applicable)

Member of the Bar (Membership No): _____

Pupil in Chambers (Petition No): _____

Non-Member (NRIC No): _____

Email: _____

Name of Firm / Organisation: _____

Preferred Name for GST Tax Invoice: _____

GST Registration No: _____

Address: _____

Tel: _____ Fax: _____

Signature: _____ Date: _____

The personal information that you provide to the Bar Council, whether now or in the future, may be used, recorded, stored, disclosed or otherwise processed by or on behalf of the Bar Council for the purposes of facilitation and organisation of this event, research and audit, maintenance of a participant database for the promotion of this event, and such ancillary services as may be relevant.



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Payment options:

- (1) Direct deposit to HSBC Bank Malaysia Berhad (Account: 105-723142-101; SWIFT CODE: HBMBMYKL); or
- (2) Cheque or bank draft, payable to "Malaysian Bar"; or
- (3) Cash payment (up to RM250 only), at the ground floor of the Bar Council Secretariat

All payments must be made in advance of the event, and include all bank charges. Registration will be confirmed once proof of payment is provided by email or fax, and full payment is received.

Places are limited and registration is on a first come, first served basis.

Cancellations must be made in writing. There will be no refunds for cancellations made after **25 June 2018 (Monday)** but substitutions are allowed. The organiser reserves the right to modify, cancel or postpone the event, should circumstances arise that make such action necessary, whereupon all registration fees paid will be refunded.

- (1) Materials (if any) will be emailed only. No printed notes will be provided.
- (2) No recording of the event is permitted via any means at any time.
- (3) No part of the event content may be used / reproduced in any form without the written and explicit consent of the Bar Council and speaker(s).

Points for the Continuing Professional Development ("CPD") Scheme will not be awarded to Members of the Bar and pupils in chambers who arrive more than 15 minutes late, are not present throughout the event, or leave before its scheduled end.

Please direct all correspondence (including completed registration forms and proof of payment) and enquiries to:

Muhammad Bazli Naim
(03-2050 2094; bazli@malaysianbar.org.my) or
Nur Afifah Abdul Razak
(03-2050 2107; nur.afifah@malaysianbar.org.my)
Fax: 03-2032 2043