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JAWATANKUASA PEGUAM PULAU PINANG PENANG BAR COMMITTEE

CPC 7/17

17 July 2017

To Members of the Penang Bar,

Reduction of Approval Fee for Foreigner Purchase of Stratified Properties on Penang Island Valued Between RM1 million to RM1.5 million

We have been informed by Pejabat Tanah dan Galian (PTG) Penang that the approval fee for foreigner purchase of stratified properties on Penang Island has been reduced from 3% to 1.5% with effect from 1 July 2017. Other properties are still subject to the approval fee of 3%.

Members are advised to refer to the attached letter from the PTG.

Zemilah Mohd. Noor
Chairman
Conveyancing Practice Subcommittee